

**DRINKING WATER STATE REVOLVING FUND LOAN PROGRAM  
STATE OF MISSISSIPPI  
ANNUAL REPORT  
FOR  
FEDERAL FISCAL YEAR 2020  
(10/01/2019 through 09/30/2020)**



Prepared  
for the  
**U.S. Environmental Protection Agency, Region IV**  
by



**MISSISSIPPI STATE DEPARTMENT OF HEALTH**

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and the

**Local Governments and Rural Water Systems**

**Improvements Board**

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**FFY-2020 OVERVIEW  
DWSIRLF PROGRAM  
FOR  
MISSISSIPPI**

**Total Federal Investment: \$249.5 million (Table 4)**

**New Construction Projects (Executed Assistance Agreements): 24 (Table 1)**

**New Project Funding (Executed Assistance Agreements): \$40.8 million (Table 1)**

**Total Population Served (New Construction Projects): 176,168 (Table 1)**

**Interest Rate for All Projects: 1.95 percent (Table 1)**

**Repayment Period for Standard Loans: 20 years**

**Repayment Period for Disadvantaged Assistance Loans: 30 years**

**Small Systems Funded: 20 systems for a total of \$20.4 million (Table 1)**

**Disadvantaged Community Funding: 18 systems for a total of \$19.2 million (Table 1)**

**Total Cumulative Set-Aside Assistance: \$39.7 million (Table 4)**

**Cumulative Assistance to Projects as a % of funds available: 92% (Table 4)**

**Cumulative Assistance to Projects as a % of total Federal Grant funds received: 172%  
(Table 4)**

# **DRINKING WATER STATE REVOLVING FUND**

## **ANNUAL REPORT**

### **Federal Fiscal Year (FFY) 2020**

## **I. Introduction**

The State of Mississippi is pleased to submit the Annual Report on the Drinking Water Systems Improvements Revolving Loan Fund (DWSIRLF) Program for the Federal Fiscal Year (FFY) 2020. The report outlines the operation of the DWSIRLF program during the time period from October 1, 2019, through September 30, 2020.

This report outlines the accomplishments of the DWSIRLF program as related to the goals and objectives set forth in the FFY-2020 Intended Use Plan (IUP) and amendments. Provided herein are the details regarding the short-term and long-term goals of the program, funding sources, financial stability, and compliance with Federal Drinking Water State Revolving Fund requirements.

## **II. Executive Summary**

The Safe Drinking Water Act Amendments of 1996 (SDWA) established the national Drinking Water State Revolving Fund (DWSRF) Program. The DWSRF Program allows the Environmental Protection Agency (EPA) to make capitalization (Cap) grants to states, which in turn provide low cost loans to public water systems to help them achieve or maintain compliance with SDWA requirements. Accordingly, the Mississippi State Legislature (through Section 41-3-16, MS Code of 1972 Annotated) created what is now called the Drinking Water Systems Improvements Revolving Loan Fund (DWSIRLF) Program to receive the federal DWSRF Capitalization (Cap) Grants from the EPA and in turn provide low cost loans to the state's public water systems for financing needed water infrastructure improvements. The Mississippi State Department of Health (MSDH), as the State's Drinking Water primacy agency, supplies the staff and facilities necessary to administer the DWSIRLF Program.

The state legislation also created the "Local Governments and Rural Water Systems Improvements Board" (Board) to oversee the administration of the DWSIRLF Program. The Board is composed of the following nine (9) members (each of whom may appoint a designee):

- The State Health Officer (who serves as the chairman of the Board)
- The Executive Director of the Mississippi Development Authority (MDA)
- The Executive Director of the Department of Environmental Quality (DEQ)
- The Executive Director of the Department of Finance and Administration (DFA)
- The Executive Director of the Mississippi Association of Supervisors (MAS)
- The Executive Director of the Mississippi Municipal League (MML)

- The Executive Director of the American Council of Engineering Companies of Mississippi (ACEC)
- The State Director of the United States Department of Agriculture - Rural Development (USDA-RD)
- A manager of a rural water system (RWSM)

It was the intent of the Legislature that the Board endeavor to ensure that the cost of administering the DWSIRLF Program be as low as possible in order to provide the water consumers of Mississippi safe drinking water at affordable prices. As a condition of receiving the EPA Cap grants, the SDWA requires that each state annually prepare an Intended Use Plan (IUP). The IUP is designed to outline how a state will utilize DWSIRLF funds to assist in protecting public health. The DWSIRLF consists of both state and federal funds. Federal funds are provided to the states in the form of an awarded Capitalization (Cap) Grant. Each state's allotment of grant funds is based on EPA's Needs Survey that is performed every four years. State matching funds totaling 20% of the federal grant amount are required to be deposited into a fund to draw down the Federal Cap grant funds.

The purpose of an IUP is to convey Mississippi's DWSIRLF plan to the EPA, other agencies, the state's public water supplies, and the general public. The FFY-2020 IUP and amendments describe how the State of Mississippi will obligate the DWSIRLF Cap grant allotment.

The IUP for FFY-2020 showed the following:

- The programmatic goals (both long-term and short-term)
- The structure and financial status of the loan program
- The role of the set-aside funded activities within the state
- The distribution of funds toward public water system improvement projects and the criteria used for determining rankings within the priority system

Loans made to public water supplies are first based on the expressed need of the system; public water supplies needing loan(s) for the primary purpose of protecting the public health and compliance with the SDWA are given first priority. The criteria used for ranking projects within each ranking category are intended to give priority to projects that:

- Benefit the most people per dollar expended
- Assist systems most in need on a per household affordability basis as required by the SDWA
- Consolidate an existing system with other systems to correct existing deficiencies and improve management

### **III. Goals and Accomplishments**

The Board established goals for the DWSIRLF Program with the objective of improving the Program on an ongoing basis. The goals were classified into three categories; basic, long-term, and short-term. These goals were developed to address the necessary requirements of federal and state regulations and the state's need and desire to maintain

and enhance the Program. Congress and the State of Mississippi have placed particular emphasis on assisting smaller drinking water systems under the DWSIRLF to ensure that these systems have adequate technical, managerial, and financial resources to achieve or maintain compliance and provide safe drinking water.

### **A. Basic DWSIRLF Program Goals**

1. Maintain a financially sound DWSIRLF program in perpetuity.
2. Meet a portion of the drinking water needs each year in the State and within a reasonable period of time correct problems identified.
3. Fund projects in order of public health importance.
4. Determine the interest rate and loan repayment term which will generate sufficient fund income to meet the State's needs within a reasonable period of time.

The State of Mississippi again met the established Basic Goals for FFY-2020. This was accomplished by continuing to operate the DWSIRLF Program with the approach which has proven successful in previous years. Interest rates were reviewed (and adjusted if necessary) to assure both the competitiveness and long-term financial stability of the Fund. Standard financial reports were produced, reviewed for accuracy, and reconciled on a monthly basis. During preparation of the annual IUP, a determination was made that adequate funding would be available from the federal payment schedules, state match, scheduled repayments and projected interest earnings for all projects on the fundable portion of the priority list. Each community's financial capability summary and user charge system were reviewed and approved prior to loan award (to ensure the community could afford the project; that funds were adequate to repay the loan and operate/maintain the project). A proactive public information program was continued to assure public awareness of the DWSIRLF. The Priority System utilized is designed to assure that the most urgent needs are met first and to give priority to projects that:

- a. Address the most serious risks to public health
- b. Are necessary to bring existing drinking water facilities into compliance with national primary drinking water standards
- c. Assist systems most in need on a per household affordability basis
- d. Meet appropriation requirements

The Priority System is updated as needed to account for needs that have been met and for new public health concerns.

### **B. Long-Term DWSIRLF Program Goals**

1. **Enhance and/or improve loan application and repayment procedures.**

During the present fiscal year, the Mississippi State Department of Health (MSDH) evaluated existing Program requirements along with state requirements. Procedures were established to streamline the DWSIRLF Program so that application and repayment procedures are more user-friendly, attractive and

beneficial, in addition to ensuring continued compliance with all federal and state regulations and requirements.

**2. Create Universal Web-based Ranking Form for all Funding Agencies within the State.**

The Program staff has continued to explore the feasibility of creating a universal web-based ranking form for all lending agencies within the state. If successful, this could help potential loan recipients find the program that is right for their water utility needs.

**3. Use Set-Asides to Fund Abandonment and Plugging of Inactive Wells.**

The Program is using the “Local Assistance and Other State Programs” set-aside to properly abandon inactive wells and open holes around the state. These inactive wells and open holes are potential avenues of contamination to the state’s source water aquifers and a danger to human health. The “Well Abandonment Program” has been a great success. The annual sanitary surveys, prepared by MSDH Bureau of Public Water Supply’s regional engineers, have identified many wells with significant deficiencies. Old inactive wells being one. Through the “Well Abandonment Program”, many of the wells identified have been properly abandoned, allowing those water systems to regain compliance with the federal “Groundwater Rule”.

**4. Develop a tracking system to manage program documents and disbursements.**

Documents of closed-out projects generated by the program are currently being electronically scanned and coded. In the future, the Program intends to scan all documents during the life cycle of a project as standard operating procedure. When the improvements to the tracking system are completed, the system will provide DWSIRLF, loan recipients and loan recipients representatives an opportunity to view the status and/or location of documents mailed to the Program for review and/or processing. The system will provide verification that a project has been received and where it is in the review process. This tracking system will also assist DWSIRLF staff in tracking/monitoring program documentation reviews as well as disbursements.

**5. Develop a Comprehensive Engineering Project Manager (PM) Manual.**

Progress toward this goal has been slow; since the last annual report, there have been several staff changes and the new staff personnel must be trained in the Program regulations before a project manual can be completed. A comprehensive manual for project management will help ensure new Project Managers (PM) will have at their disposal all the necessary tools, reference materials, and procedures to handle both daily and special situations and thus ensure that an ongoing project will flow uninterrupted. Since regulations change periodically, once the manual is completed it will be maintained by assigned staff in order to remain up to date.



## **C. Short-Term DWSIRLF Program Goals**

### **1. Enhance and/or improve the DWSIRLF Loan Program by making it more attractive to public water systems**

Outreach and improved application processing have enhanced the DWSIRLF Program. Based on input received from visits by DWSIRLF staff at engineering firms, town conferences, and general feedback obtained from loan recipients and consulting engineers during the loan process, the DWSIRLF Loan Program has continue to improve. However, this is an ongoing process.

### **2. Explore the possibility of developing web-based checklists and forms to electronically store and provide project management information.**

Progress has been made toward this goal. Once the web-based checklists and forms are completed, information will be stored electronically and provide project management information in a more efficient manner.

### **3. Assist applicants in addressing “Capacity Assessment Deficiencies” by using technical solutions afforded by the technical assistance set-aside contractors.**

Progress continues to be made on this short-term goal. DWSIRLF loan applicants are required to address capacity assessment deficiencies during the facilities planning phase of their projects. Free assistance is available to applicants through technical assistance contracts funded with the capitalization grant set-asides (as described in the “Set-Aside Activity Status” section). Applicants are encouraged to use this free technical assistance by receiving additional priority ranking points for participation in the technical assistance program and additional points for implementing any resulting recommendations.

### **4. Train new staff members using available training sessions offered and provided by EPA**

The DWSIRLF staff has attended and participated in all available training sessions provided by EPA Region IV staff and/or conference calls and those made available by other training providers. This will continue in the future.

### **5. Meet Special Funding Goals set forth in the Federal Appropriations**

The DWSIRLF Program has been able to meet all the Special Funding Goals set forth in the Federal Appropriations even during the hard budget times when the program funds have been reduced as the State has experienced budget shortfalls.

## **6. Implement an Automatic Repayment Collection System**

The Program is instituting a payment requirement which will ensure timely receipt of monthly repayments as well as make the repayment process more appealing and convenient to our loan recipients. This repayment/collection system is not totally in place at this time, due to difficulties the state is encountering in implementing a new state-wide financial accounting system. We have entered into agreement with Mississippi Interactive to create the capability at no cost to the program.

## **D. Appropriation Provision Goals**

### **1. Green Project Reserve**

Since FFY-2016 federal appropriation are no longer requiring that 20% of the funds appropriated for the Revolving Funds be designated for projects that exhibit the elements of green infrastructure, water efficiency improvements, energy efficiency improvements or other environmentally innovative projects. However, projects that wished to be classified with these elements may be reported as green infrastructure to the EPA through its “Project and Benefits Report Database”. Since FFY-2016 no recipient in Mississippi has chosen to have its project classified as a project that exhibited the elements of green infrastructure, water efficiency improvements, energy efficiency improvements, or other environmentally innovative projects.

### **2. Principal Forgiveness**

Since FFY-2012, Cap Grant agreements have required that a minimum of 20% of the appropriation, and for some years as much as 30% of the appropriation, be provided in the form of additional subsidization to a Loan Recipient (LR). The additional subsidization may be provided by either a negative interest rate, Principal Forgiveness (PF) or a combination of the two. In Mississippi, Principal Forgiveness may only be provided when Federal funds are used in a project; PF may not be provided if only State funds are used for a project. Principal Forgiveness may be awarded over a two-year time period from the date it is received.

If a project is eligible for an amount greater than the amount of Federal funds provided to a project, the amount of PF that the project may receive is limited to the amount of Federal funds provided. If a project only received State funds, PF may not be provided.

## **IV. DWSIRLF Revolving Fund Financial Information**

This section includes details concerning the sources of DWSIRLF funding and the use of the funds both within the loan program and the State set-asides. Table 3 provides a breakdown of the DWSIRLF funding sources and related uses for the reporting period.

### **A. Sources of DWSIRLF Funding**

#### **1. Capitalization Grant**

Each year, the State of Mississippi applies for a Cap grant from the Environmental Protection Agency (EPA) in accordance with Section 1452 of the Federal Safe Drinking Water Act. The State's annual allotment is based on the EPA Drinking Water Needs Survey that is performed every four years. Since the Program's inception, Cap grants totaling \$249,463,566 (Table 4) have been received. Revenue for the current reporting period is shown in Tables 3, 4, and 5.

The FFY-2020 Cap grant in the amount of \$11,853,000 (Table 4) was awarded September 30, 2020. The FFY-2019 EPA Cap grant in the amount of \$11,845,000 was awarded August 28, 2019.

Other available sources of funds for the FFY-2020 reporting period were "Loan Repayments". Interest Earned on State Funds deposited into the Fund and Loan Decreases.

Available funding for projects since the DWSIRLF inception totals \$466.8 million (Table 4). This does not include set-asides but does include the special ARRA appropriation which was received in 2009 (Table 3 & 4). The various sources of funding for the DWSIRLF program include Federal Cap Grants, state match, interest on deposits, special appropriations, and repayments. The State of Mississippi does not utilize leveraging in funding the DWSRF Program. Further details of these funding sources are provided below and in Table 4.

#### **2. State Match**

Since the Program's inception until 2013, the State of Mississippi provided the required state match through the sale of state general obligation bonds which totaled \$29,843,000. For years 2014, 2015 and 2016 the State Legislature provided direct funding for the program. The direct appropriations from the legislature for these years were not enough to meet the required 20% State match for the EPA Cap grants. Therefore, for each year, in addition to the State appropriation, the Board authorized the use of funds from the State Drinking Water Systems Emergency Loan Fund (DWSELF) program (a state funded loan program) as additional state match for the Cap Grant funds. In 2018 the state again began to provide state match through the sale of state general obligation bonds. To date these bonds total \$36,843,000.

### **3. Interest Earnings**

Since the Program's inception, the DWSIRLF has received interest on deposits in the State treasury totaling \$19,645,207 (Tables 3, 4 & 5). For FFY-2020, interest received totaled \$1,700,018 (Tables 3, 4 & 5).

### **4. Repayments**

Since the Program's inception, the DWSIRLF has received repayments totaling \$196,106,605 (Tables 3, 4 & 5). During FFY-2020, the repayments received totaled \$15,339,265 (Tables 3, 4 & 5).

### **5. Administrative Fees Received and Disbursed**

For FFY-2020, the total amount of Administrative Fees received from Improvement Loan Repayments equaled \$955,056 (MAGIC Revenue Report).

In FFY-2020 disbursements for DWSRF Administrative expenses totaled \$767,344 (Table 7 & MAGIC Expenditure Reports).

DWSRF Administrative expenses covered by Cap Grant set-asides equaled \$324,711 (Table 8) and DWSRF Administrative expenses covered by State Funds (Administrative Fees from Improvement Loan Repayments) equaled \$442,633 (MAGIC Expenditure Report).

## **B. Uses of DWSIRLF Funds**

The set-asides utilized by DWSIRLF funded the administration of the DWSRF program, the Technical Assistance to Small Public Water Systems program, the Source Water Protection program, and a portion of the Public Water Systems Supervision (PWSS) program. Details of each of these uses are provided below in Section IV.B.2.

The FFY-2020 Cap grant in the amount of \$11,853,000 (Table 4) was awarded September 30, 2020. The FFY-2019 EPA Cap grant in the amount of \$11,845,000 was awarded August 28, 2020. The 2019 Cap grant used to operate the DWSRF program in FFY-2020.

In FFY-2020 the total funding available for project improvement loans was \$67,702,331. This amount is the balance of funds from the previous year (\$45,087,583) (Table 3) and the additional revenue received during the FFY-2020 reporting period less Net Loan Awards (Table 3 Repayments \$15,339,265 + Interest Earned \$1,700,018 + Loan Adjustments 5,575,465).

## 1. Binding Commitments

Table 1 provides details on the projects receiving assistance during FFY-2020. During the FFY-2020 reporting period, DWSIRLF awarded twenty-four (24) loans totaling approximately \$40.8 million. Loans made during the reporting period had an interest rate of 1.95% with a 20-year repayment period, and the individual loan amounts ranged in size from \$190,000 to \$8,239,910. A combined population of 176,168 benefited from these loans. Individual populations affected by each loan ranged from 147 to 46,000.

### Bypassed Projects

During FFY-2020 no projects on the “Priority List” which provided the required information were bypassed due to lack of funding.

### Small Systems

During FFY-2020 approximately \$20.4 million (Table 1) in DWSIRLF loans were awarded to small water systems, serving populations of 10,000 or less. Of the \$20.4 million, approximately \$16.7 million (Table 1) was awarded to “extra small” water systems, serving populations of 5,000 or less. The State of Mississippi tracks the funding to the extra small systems since the smaller water systems make up a majority of the systems throughout rural portion of Mississippi.

In FFY-2020, 49.88% (Table 1) of all available DWSIRLF funds were awarded to small communities with populations of 10,000 or less; additionally, 41.02 % (Table 1) of available loan funds were awarded to very small communities with populations of 5,000 or less.

### Disadvantaged Community Systems

In FFY-2020 with the Federal funds available, the funding provided by the State legislature, and the repayments from previous loans, eighteen (18) initial loans were awarded to systems eligible for principal forgiveness (PF) in an amount of \$19.2 million. Of this amount, up to \$4.8 million in principal could be forgiven.

The amount of PF is determined by comparing the “median household income” (MHI) of the potential loan recipient (LR) to the MHI of the State of Mississippi. Based on the percentage calculated for the LR’s MHI, the amount of subsidy is determined as follows:

|                     |                           |
|---------------------|---------------------------|
| 90% < LR MHI < 100% | 15% Principal Forgiveness |
| 80% < LR MHI < 90%  | 25% Principal Forgiveness |
| 70% < LR MHI < 80%  | 35% Principal Forgiveness |

LR MHI < 70%

45% Principal Forgiveness

“Principal Forgiveness” will be extended to projects until all mandated subsidy funds are obligated. “Principal Forgiveness” will be assigned at loan award and will not change after the project is bid. The maximum amount of PF which a loan recipient may receive for a project is set at \$500,000. Once subsidy funds are depleted only standard DWSIRLF loan funds will be available for use.

MHI’s to be used for calculating PF is determined by the MSDH program “Household Income Estimates within Water System Boundaries for each Public Water Supply within the State of Mississippi”. If the “Household Income Estimates within Water System Boundaries for each Public Water Supply is not available “The Sourcebook of Zip Code Demographics”, Twenty-third Edition, will be used, and where an affected community is included in more than one zip code area, an average will be used for the community’s MHI.

If an awarded loan recipient declines their loan award which includes PF funds, the PF funds will be reallocated to other awarded projects that are eligible for PF. The returned PF will be awarded to loan recipients which did not receive PF or which did not receive their full amount of PF or the PF funds will be carried over to the next funding year.

## **2. Set-Aside Activity Status**

During the FFY-2020 reporting period, the DWSIRLF program utilized the available set-asides to provide funds and services needed to help maintain safe drinking water for the citizens of the State of Mississippi.

### **Administration Set-Aside (4% of each Capitalization Grant)**

The Administration and Technical Assistance set-aside allows states to use up to 4% of the capitalization grant, \$400,000, or 1/5th percent of the current valuation of the fund (whichever is greater), for costs associated with administering and implementing the state’s DWSRF Program and providing technical assistance to systems of all sizes.

In addition to the 4% Administrative set-aside, DWSRF Mississippi charges a 5% Administrative fee in an amount equal to 5% of the loan recipient’s (LRs) initial loan amount (principal). The administrative fee is paid back to the program as a portion of the loan repayment. This insures a continuous source of funding for the administration of the DWSRF program.

For loans executed from the Program’s inception through FFY-2009, the 5% Administrative fee was added to the loan amount, processed in the first payment request (PR) received from the loan recipient (LR) and deposited directly into an administrative fee account. Currently, the 5% administrative fee is collected from the interest portion of the loan repayments of each loan until the 5% administrative fee is repaid.

During the FFY-2020 reporting period, \$767,344 (Table 7) was disbursed for DWSRF program administrative expenses.

**Small Systems Technical Assistance Set-Aside (2% of each Capitalization Grant)**

The funds expended during the FFY-2020 reporting period totaled \$109,157 (Table 8). Contracts for the Small Systems Technical Assistance operated on the State Fiscal Year (SFY) July 1 to June 30 of the next year.

The Technical Assistance Set-aside activity, provided through contractual agreements, target technical assistance to the State's public water systems. The technical assistance includes the Comprehensive and Intermediate Technical Assistance program; the Coordination of Board Management Training program; the Hands-On Operator Training program; the Peer Review program, and Asset Management Training program.

a. Special Assistance to Referred Systems.

Objective: The objective of this contract is to provide on-site technical support to small systems which have technical problems and deficiencies, and which are referred to the contractor by the Mississippi State Department of Health (MSDH).

This contract is based on the State Fiscal Year (SFY) July 1 through June 30 of the following year. For the contract period, the contractor will provide comprehensive technical assistance to address major deficiencies in an equivalent of twelve (12) public water systems per contract period. At a minimum, the contractor will provide comprehensive assistance to at least six (6) small public water systems during the contract period. Assistance provided may be either comprehensive or intermediate in nature. The MSDH will supply the names of public water systems needing technical assistance to the contractor before the start of the contract period. Public water systems will be offered this technical assistance based upon the latest MSDH capacity assessment rating, number of violations received within a year, and other factors such as compliance with the Safe Drinking Water Act.

Accomplishments: For Contract Year 2020 (July 1, 2019 to June 30, 2020) technical assistance was provided under contract by Mississippi State University Extension to thirteen (13) public water systems referred by MSDH. Of these systems, only five (5) received comprehensive technical assistance. This program was greatly impacted by COVID the last two quarters of the contract year.

b. Coordination of Board Management Training for Water System Officials.

Objective: Contractual activities involve coordinating the Board Management Training (BMT) for Public Water System Officials. State law requires that board management training be provided to all newly elected board members of private, non-profit water supplies, to inform them of their duties. The state law also requires the training for officials of municipal systems with a population of 10,000 and less. The contractor, along with the selected training partners, provides training throughout the state for system officials. The contractor coordinates the training, gathers the training data, and maintains an up-to-date database of the individuals who received the training. The contractor shall attend a minimum of two training sessions per training provider to ensure that the basic water system operation and management for governing boards and managers of small community water systems is provided according to MSDH's approved training manual and insure that the training sessions are conducted by approved organizations using training materials approved by the MSDH. This contract follows the state fiscal year and the information shown will be for Contract Year 2020 (July 1, 2019 to June 30, 2020).

Accomplishments: For Contract Year 2020 (July 1, 2019 to June 30, 2020) Coordination of Board Management Training was provided under contract by Mississippi State University Extension. Nine (9) training sessions provided training to 218 board members and managers that represented 147 water systems/municipalities. This program was greatly impacted by COVID. February's training session was canceled due to low numbers, March's session was canceled due to the outbreak, and May and June sessions were consolidated. Reports for this program were compiled and provided to both MSDH and the Drinking Water SRF Board.

Additional accomplishments included, but were not limited to, related activities such as: the establishment, distribution, and maintenance of a master calendar of training dates; the preparation and delivery of training material and notebooks in a timely manner to the training organization(s); the preparation of meeting facilities; providing qualified instructors and instruction as needed; the preparation and distribution of evaluation forms by attendees; random attendance at meetings to evaluate instructor(s) and material presented; the maintenance of a computerized database that tracks the attendance of each board member attending any board member training session(s); the preparation and distribution of reports for each training event and quarterly reports to both MSDH and Drinking Water SRF Board Members; and maintain an online training program; online Board Member Management Training.

c. Hands-On Operator Training for Small Systems.



Objective: The Hands-On Operator Training Program is designed to train existing certified operators of small systems through the use of “hands-on” instruction with real equipment, real water supply examples and training materials approved by MSDH. For the contract year the contractor must perform a minimum of 14 “Hands-On Operator Training” sessions. This contract follows the state fiscal year and the information shown will be for Contract Year 2020 (July 1, 2019 to June 30, 2020).

Accomplishments: The Hands-On Operator Training program for the period between July 1, 2019, and June 30, 2020, provided by MS Rural Water Association offered 16 training sessions, attended by 427 licensed water operators, and represented 332 different water systems. For the program reports were compiled and provided to both MSDH and the Drinking Water SRF Board.

d. Peer Review Program.

Objectives: The objective of the Peer Review Program is to train experienced operators and managers to perform a peer review, advertise the Peer Review Program, and conduct the Peer Reviews for systems which request assistance. For the Contract Year the contractor must conduct a minimum of 13 “Peer Reviews”. This contract follows the state fiscal year and the information shown will be for Contract Year 2020 (July 1, 2019 to June 30, 2020).

Accomplishments: For the period July 1, 2019 to June 30, 2020, MS Rural Water Association was contracted to oversee the Peer Review Program. Ten (10) Peer reviews were conducted. This program was impacted by COVID. The contractor reached out to approximately 20 different system in the last two quarters of the contract year, but all declined. Reports for this program were compiled and provided to both MSDH and the Drinking Water SRF Board.

e. Asset Management Program.

Objectives: The objective of Asset Management Program is to offer training sessions covering Assets, Service Level, Criticality, Life Cycle & Funding topics around the state of MS. For the Contract Year the contractor must provide two (2) days of seven hours (7) hour training in at least three (3) locations, one in each region of the Mississippi State Department of Health Public Health Regions.

Accomplishments: For the period of July 1, 2019 to June 30, 2020, Mississippi Rural Water Association (MsRWA) offered three (3) Asset Management Training courses training over ninety-two (92) attendees representing fifty-two (45) water systems. Of the ninety-two (92) attendees fifty-six (56) were Certified Water Operators.

### **State Program Management Set-Aside (10% of each Capitalization Grant)**

In the FFY-2020 reporting period the 10% State Program Management Set-aside from the FFY-2019 Cap grant, \$1,845,000 (Table 4) was used to assistance the State Management program. The State Program Management Set-aside for the FFY-2020 Cap Grant is \$1,853,000 (Table 4) was awarded on September 30, 2020.

During the FFY-2020 reporting period, the State Program Management Set-asides were budgeted to fund the Public Water Systems Supervision (PWSS) program functions. However, during FFY-2020, reimbursements from the State Program Management Set-aside to the Public Water Systems Supervision (PWSS) program are still pending (Table 8).

PWSS Program activities include:

1. State Primacy Requirements
2. Non-primacy Requirements
3. Auxiliary Services

In FFY-2020, the State Program Management set-aside funded the salaries, fringe benefits, and indirect costs associated with the operation of this program.

Capacity Assessment Program Actives:

The Capacity Assessment Program (which began in July 1, 2000) takes the form of an assessment of the technical, managerial and financial capacities of a system and was performed during the water supply's annual inspection. Each year this program undergoes a review by stakeholders and departmental staff to determine its effectiveness and whether changes are needed. Costs associated with the annual report preparation, mailings to the general public, and program planning are funded through PWSS.

### **Local Assistance and Other State Programs Set-Aside (Maximum 15% of each Capitalization Grant)**

The Local Assistance and Other State Programs set-aside funds were used for wellhead protection projects throughout the state. The Well Decommissioning Program provides for the proper decommissioning and abandonment of inactive wells that pose risks to the state's existing active public water supply source water wells.

Only \$750,000 (Table 4) is taken from each Capitalization Grant for the Local Assistance and Other State Programs Set-aside. In FFY-2020 the set-aside from

the FFY-2018 & 2019 Cap Grants were budgeted for use; the FFY-2020 Cap Grant was not awarded until September 30, 2020.

During the FFY-2018 reporting period only one contract, Well Decommissioning Coordinator, was executed. The other contract the Well Decommissioning Contractor was not executed due to a change in State Contracting procedures which has caused a delay. The contract operates on the State Fiscal Year (SFY) July 1 of the present year to June 30 of the next year.

There were no disbursements for the Local Assistance and Other State Programs set-aside during the FFY-2020 reporting period (October 1, 2019 through September 30, 2020). See Table 8. The contract issue from FFY 2018 is still pending.

## **V. Financial Summary**

This section provides additional details on the financial management activities of the DWSIRLF.

### **A. Loan Completion Status**

Since the Program's inception 356 DWSIRLF improvement loans totaling \$490.9 million (Table 3) have been awarded. These loans have subsequently been reduced by \$61.6 million. In FFY 2020, DWSIRLF awarded twenty-four (24) (Tables 1 & 3) improvement loans totaling \$40,807,240. Table 3 provides a summary of the source and use of the DWSIRLF project funds and Table 1 shows the status of all DWSIRLF project assistance provided during the FFY-2020 reporting period. Information provided includes the total loan amount, interest rate, binding commitment date, population served, principal forgiveness, and community type.

### **B. Loan Disbursements/Cash Draw Proportionality**

Table 5 lists the total disbursements, cash draw totals, and fund balances since the inception of the DWSIRLF program.

During the FFY-2020 reporting period, disbursements from the DWSIRLF to the various loan recipients totaled \$17,476,074 (Table 5). Of these disbursements, \$2,783,316 (MAGIC report) was made from Federal funds and \$14,692,758 was disbursed from State funds. Mississippi has disbursed \$334.1 million (Table 5) since the Program's inception.

Approximately \$6,790,332 (Table 5) in Cap grant moneys were drawn from the Automated Clearing House (ACH) during the FFY-2020. The ACH draws reimburse the DWSIRLF for the Federal share of disbursements for project costs and are distinguished from other funds.

### **C. Administrative Disbursements**

During the FFY-2020 reporting period (October 1, 2019 through September 30, 2020) Administrative expenses for the DWSIRLF Program totaled \$767,344 (Table 7). The amount of disbursements from federal grant funds equaled \$324,711 (Table 8).

DWSRF program administrative expenses which exceeded the Administrative Set-asides were covered by the administrative fees received from the interest portion of the improvement loan repayments. The DWSIRLF Program administration costs covered by the improvement loan repayment fees during the FFY-2020 reporting period totaled \$442,633 (Table 8).

### **D. Annual Repayments**

Table 3 shows that the DWSIRLF Program has received \$196,106,605 in loan repayments through the end of the FFY-2020 reporting period, of which \$15,339,265 was received in FFY-2020.

### **E. Loan Portfolio Analysis**

The State of Mississippi does not perform a credit rating of the loan applicants receiving a Drinking Water SRF loan at this time. For municipalities, the applicant's records are checked to confirm that enough sales tax revenue is generated to cover the estimated amount of monthly and semi-annual repayments which will be withheld by the State Department of Revenue. Loans are not made to municipalities which do not meet the State's funding criteria.

For other loan recipients, a financial capability analysis is performed during the facilities planning phase to verify that enough revenue is generated by the sale of water to cover the amount of estimated monthly repayments. If the analysis shows that there will be a shortfall in revenue, the loan recipient must enter into an agreement to increase their rates to cover the necessary repayments. Loans are not made to systems that do not meet the State's funding criteria.

### **F. Investments**

As outlined in the FFY-2020 IUP, the Mississippi State Treasurer manages the DWSIRLF funds in compliance with State investment practices. The DWSIRLF Program staff monitors the DWSIRLF investments monthly to confirm that the Treasurer credits interest to the DWSIRLF account in a timely fashion.

Interest accrued in the DWSRF Fund through the end of the FFY-2020 totaled \$19,645,207 (Table 3) of which, \$1,700,018 (Table 3) was received in FFY-2020. The Mississippi Department of Finance and Administration manages these funds in compliance with state investment regulations.

### **G. Audits/Financial Statements**

A financial audit and a federal compliance audit of the DWSIRLF Program are currently being performed for SFY-2020 (July 1, 2019 through June 30, 2020) by a contracted CPA auditor, BKD, LLP.

As of the date of this report, the audit has not been finalized. The final audit report will be made available at a later date.

## **VI. Operating Agreement Provisions and Capitalization Grant Conditions**

In the Intended Use Plan (IUP) and the Operating Agreement, the State of Mississippi made a number of assurances and also accepted certain conditions in the Cap Grant Agreement. Some of the more important assurances are discussed below.

### **A. Provide a State Match**

The State of Mississippi, as a condition for operating the Program, has provided matching funds for the EPA's Cap grants (see Tables 3 & 4). Beginning in FFY-1997 with a deposit of \$10,000,000 into the DWSIRLF Program by the issuance of State General Obligation Bonds. To date the State has issued \$36,843,000 in General Obligation Bonds to serve as state match for the Program, \$3 million issued in SFY 2020 will not be available until FFY-2021.

In SFYs 2014 (\$1,000,000), 2015 (\$1,200,000), & 2016 (\$1,220,000) the state issued direct appropriations for state match totaling \$3,420,000. Due to shortfalls in match over the years, the Board has approved transfers from our emergency funds in the amount of \$2,034,611 (\$620,000 in FFY 2013, 180,000 in FFY 2014, 734,611 in FFY 2016, & 500,000 in FFY 2017) and the legislature has authorized (SFY 2014) the use of \$2 million in an existing Mississippi State Department of Health fund. At the end of FFY 2020, \$41,297,611 has been deposited into the DWSIRLF Program for state match.

### **B. Binding Commitments within One Year**

Federal regulations require the State to make binding commitments in an amount equal to 120% of each quarterly Cap Grant payment within one year of the payment. The State of Mississippi has entered into binding commitments which provide assistance from the DWSIRLF in amounts substantially exceeding the required 120% of each quarterly grant payment within the one-year time frame. Table 6 lists Federal letter of credit (LOC) payments received by quarter and the cumulative binding commitments. Cumulative payments into the Federal LOC at the end of the FFY-2020 reporting period totaled \$229,949,084 (includes ARRA) with the state having made \$490,915,326 in binding commitments; thus, exceeding the 120% binding commitment requirement of \$261,724,901 (Table 6).

### **C. Expeditious Construction and Timely Disbursements**

The State of Mississippi has disbursed DWSIRLF funds in a timely and expeditious manner. During FFY-2020 disbursements totaling \$17,476,074 (Table 5) were provided to loan recipients.

When a loan is executed, the date is set for the first repayment based on the scheduled completion date contained in the project agreement. Program staff monitors construction to ensure timely expenditure of funds and to ensure that projects are moving in an expeditious and timely manner from the start of construction so that the project is completed within the loan agreement schedule.

### **D. MBE/WBE Participation**

The State of Mississippi is committed to the fair share objectives for MBE/WBE participation in projects financed by the State Revolving Fund. Due to the limitations of available MBE/WBE contractors within the state the fair share objectives for Mississippi were negotiated to 3.1% for MBE and 1.1% for WBE. These goals were included as a condition in the FFY-2020 DWSRF Cap grant.

As calculated for the “MBE/WBE Annual Report” for contract amounts through September 30, 2020, the “MBE/WBE Utilization Under Federal Grants, Cooperative Agreements, and Interagency Agreements”, the MBE participation achieved was 0% and the WBE participation achieved was .76%. Both percentages have fallen short of our negotiated goals.

### **E. Assurances of Compliance with OMB Uniform Guidance (2 CFR part 200)**

Mississippi continues to comply with the requirements of the OMB Uniform Guidance by having a Program Audit conducted each year. We are also ensuring compliance of loan recipients by reviewing the Single Audit reports of any loan recipient who is subject to a Single Audit.

### **F. State Environmental Review Process (SERP)**

Environmental reviews, like those required for projects under the National Environmental Protection Act, are conducted for all construction projects. During FFY-2020 the State of Mississippi conducted environmental reviews on all funded projects in accordance with the SERP. The staff determined that no Environmental Impact Statements were necessary. The State has issued either an Environmental Assessment and a Finding of No Significant Impact or a Categorical Exclusion for each construction project.

### **G. Eligible Activities of the DWSIRLF**

Eligible Activities of the DWSIRLF are described in Section III of the IUP.

## **H. Compliance with Federal Cross-Cutters**

All FFY-2020 projects met the requirements of the federal cross-cutting laws and authorities. The State requires all projects to meet the cross-cutting requirements and thus bank the loan award amounts in excess of the federal Cap Grants toward meeting equivalency requirements.

## **I. Other Federal Authorities**

The State of Mississippi and all recipients of DWSIRLF funds have complied with applicable federal authorities. Recipients of DWSIRLF assistance must agree to this condition as set forth in the loan agreement between the recipient and the State of Mississippi.

## **J. Cash Draw Procedures**

The State has drawn cash from Federal Cap Grants in a manner consistent with the Cap Grant Agreements. In FFY-2020, \$6,790,332 (Table 5) was drawn from the ACH for project funding and a total of \$324,711 (Table 8) was disbursed from Administrative set-aside funds. Table 5 and Table 8 provide additional information regarding the DWSIRLF ACH payment schedule and disbursements.

## **K. Disbursement Schedule/Commitment**

Table 6 shows the Federal LOC disbursements made in FFY-2020 to the disbursement projections submitted to EPA in the FFY-2020 IUP.

## **L. State Attorney General Certification**

During FFY-2020 the State submitted the Attorney General's Certification with the FFY-2020 Capitalization Grant Application.

## **M. Administration Funding**

Table 4 identifies the portion of the FFY-2020 EPA Cap grant (\$474,120) which was set-aside to fund administration costs.

Administrative fees received from loan repayments in FFY-2020 totaled \$955,056 (from MAGIC Revenue Report). These funds were captured by the Program's Administrative Fee from the interest portion of the loan repayments.

**N. Attendance at EPA Approved/Sponsored Seminars**

DWSIRLF staff members attended all EPA approved/sponsored seminars, workshops, conferences, etc., in 2020 that were determined to be useful by the State.

**O. Annual Audit**

A financial audit of the DWSIRLF Program is currently being performed for State Fiscal Year (SFY-2020). As of the date of this report, the audit has not been finalized. The final audit report will be made available at a later date.

**P. Procedures to Assure Borrowers Have a Dedicated Source of Revenue**

The State of Mississippi agrees that it shall determine whether or not an applicant has the ability to repay a loan, according to its terms and conditions, prior to making that loan. The State has developed EPA-approved criteria to evaluate an applicant's financial ability to repay the loan, in addition to paying for operation and maintenance costs, and other necessary expenses.



# Tables

TABLE 1: PROJECTS FUNDED IN FFY-2020

| NO. | PROJECT NAME<br>COMMUNITIES<br>SERVED  | LOAN<br>NUMBER | TOTAL<br>ASSISTANCE<br>AMOUNT | AWARD<br>DATE | *<br>AGREEMENT<br>TYPE | INTEREST<br>RATE | POPULATION<br>SERVED | ELIGIBLE PRINCIPAL<br>FORGIVENESS | AWARDED**<br>PRINCIPAL<br>FORGIVENESS |
|-----|----------------------------------------|----------------|-------------------------------|---------------|------------------------|------------------|----------------------|-----------------------------------|---------------------------------------|
| 1   | Walls Water Association                | DWI-L170043-02 | \$1,832,500                   | 9/30/2020     | L                      | 1.95%            | 8,290                | \$0                               | \$0                                   |
| 2   | Glendale Utility District              | DWI-L180007-01 | \$365,600                     | 8/10/2020     | L                      | 1.95%            | 4,150                | \$0                               | \$0                                   |
| 3   | City of Hattiesburg                    | DWI-L180008-01 | \$1,230,908                   | 9/30/2020     | L/S                    | 1.95%            | 46,000               | \$430,818                         | \$0                                   |
| 4   | Brooklyn Water Association             | DWI-L180014-01 | \$1,480,000                   | 9/30/2020     | L/S                    | 1.95%            | 1,729                | \$222,000                         | \$0                                   |
| 5   | Town of Roxie                          | DWI-L190005-01 | \$700,000                     | 9/30/2020     | L/S                    | 1.95%            | 470                  | \$245,000                         | \$0                                   |
| 6   | Combined Utilities                     | DWI-L200001-01 | \$5,307,500                   | 9/30/2020     | L                      | 1.95%            | 10,144               | \$0                               | \$0                                   |
| 7   | Southeast Greene Water Authority       | DWI-L210012-01 | \$1,508,105                   | 9/30/2020     | L/S                    | 1.95%            | 1,394                | \$226,216                         | \$0                                   |
| 8   | Poorhouse Water Association            | DWI-L220008-01 | \$1,333,740                   | 9/30/2020     | L/S                    | 1.95%            | 3,452                | \$333,435                         | \$0                                   |
| 9   | City of Grenada                        | DWI-L220062-01 | \$2,858,570                   | 9/30/2020     | L/S                    | 1.95%            | 1,869                | \$500,000                         | \$0                                   |
| 10  | West Jackson County Utility District   | DWI-L300156-08 | \$8,239,910                   | 9/30/2020     | L                      | 1.95%            | 24,937               | \$0                               | \$0                                   |
| 11  | Jackson County Utility Authority       | DWI-L300164-02 | \$5,672,736                   | 9/30/2020     | L                      | 1.95%            | 43,680               | \$0                               | \$0                                   |
| 12  | Town of Bay Springs                    | DWI-L310002-02 | \$1,086,019                   | 9/30/2020     | L/S                    | 1.95%            | 3,226                | \$488,709                         | \$0                                   |
| 13  | Kipling Water Association              | DWI-L350002-01 | \$1,583,700                   | 9/30/2020     | L/S                    | 1.95%            | 2,635                | \$500,000                         | \$0                                   |
| 14  | Jayess Topeka-Tilton Water Association | DWI-L390001-03 | \$894,900                     | 9/30/2020     | L/S                    | 1.95%            | 3,753                | \$223,725                         | \$0                                   |
| 15  | Lawrence County Water Association      | DWI-L390002-01 | \$270,070                     | 8/10/2020     | L/S                    | 1.95%            | 2,160                | \$40,511                          | \$0                                   |
| 16  | Town of Walnut Grove                   | DWI-L400011-01 | \$841,601                     | 9/30/2020     | L/S                    | 1.95%            | 497                  | \$378,720                         | \$0                                   |
| 17  | Cedar Grove-Harmony Water Association  | DWI-L460002-03 | \$1,087,691                   | 7/31/2020     | L/S                    | 1.95%            | 1,500                | \$163,154                         | \$0                                   |
| 18  | Town of Kilmichael                     | DWI-L490005-01 | \$234,475                     | 9/30/2020     | L/S                    | 1.95%            | 1,164                | \$82,066                          | \$0                                   |
| 19  | Town of Chunky                         | DWI-L510002-01 | \$822,300                     | 9/30/2020     | L/S                    | 1.95%            | 321                  | \$205,575                         | \$0                                   |
| 20  | Central Water Association              | DWI-L590009-01 | \$1,785,000                   | 9/15/2020     | L/S                    | 1.95%            | 5,151                | \$446,250                         | \$0                                   |
| 21  | Central Rankin Water Association       | DWI-L610081-03 | \$190,000                     | 9/15/2020     | L                      | 1.95%            | 2,613                | \$0                               | \$0                                   |
| 22  | Senatobia Lakes Estates                | DWI-L690012-01 | \$440,000                     | 9/30/2020     | L/S                    | 1.95%            | 147                  | \$110,000                         | \$0                                   |
| 23  | Short Coleman Parkwater Association    | DWI-L710029-01 | \$561,915                     | 9/30/2020     | L/S                    | 1.95%            | 4,228                | \$84,287                          | \$0                                   |
| 24  | Improve Water Association              | DWI-L740002-03 | \$480,000                     | 8/3/2020      | L/S                    | 1.95%            | 2,658                | \$168,000                         | \$0                                   |
|     |                                        |                |                               |               |                        |                  | <b>176,168</b>       | <b>\$4,848,466</b>                | <b>\$0</b>                            |

Total Funding for FFY-2020 Loans \$40,807,240

Net Funding for FFY-2020 Loans \$35,231,775

Large Communities - Total Funding for Communities with Populations Greater than 10,000 \$20,451,054

4 Communities

Small Communities - Total Funding for Communities with Populations of 10,000 or Less \$20,356,186

20 Communities

Extra Small Communities - Total Funding for Communities with Populations of 5,000 or Less \$16,738,686

18 Communities

Funds for Small Communities with Populations of 10,000 or Less as a % of Binding Commitments 49.88%

Funds for Extra Small Communities with Populations of 5,000 or Less as a % of Binding Commitments 41.02%

Notes:

\* Codes for Assistance Type: L - Loan; Sub - Subsidy

\*\* Amount of Principal Forgiveness received by the Loan Recipient

TABLE 2: PROJECT ACTIONS in FFY-2020

| ACTION DATE | QUARTER | LOANEE                                 | POPULATION | PROJECT NUMBER<br>DWI | ACTION DESCRIPTION | LOAN AMENDMENTS AMOUNT | INITIAL LOANS  | INITIAL PRINCIPAL FORGIVENESS | FINAL PRINCIPAL FORGIVENESS | ADDITIONAL PRINCIPAL FORGIVENESS |
|-------------|---------|----------------------------------------|------------|-----------------------|--------------------|------------------------|----------------|-------------------------------|-----------------------------|----------------------------------|
| 10/31/2019  | 1st     | City of Richland                       | 6,912      | DWI-L610023-02-1      | Final              | -\$283,851             |                | \$0.00                        | \$0                         | \$0                              |
| 10/31/2019  | 1st     | City of Brookhaven                     | 13,360     | DWI-L430002-01-2      | Final              | -\$218,903             |                | \$500,000                     | \$500,000                   | \$0                              |
| 12/2/2019   | 1st     | Culkin Water District                  | 12,000     | DWI-L50002-06         | Final              | -\$18,899              |                | \$500,000                     | \$500,000                   | \$0                              |
| 12/9/2019   | 1st     | Kokomo-Shiloh Water Association        | 2,394      | DWI-L460014-01        | Amendment          | -\$244,180             |                | \$424,075.00                  |                             | -\$424,075                       |
| 12/9/2019   | 1st     | Fannin Water Association               | 6,006      | DWI-L610008-03        | Amendment          | \$171,519              |                | \$0.00                        |                             | \$0                              |
| 12/20/2019  | 1st     | New Zion Water Assoc.                  | 2,600      | DWI-L660004-01        | Final              | -\$25,115              |                | \$0.00                        | \$0                         | \$0                              |
| 12/27/2019  | 1st     | Lily Rose Water Assoc.                 | 1,972      | DWI-L330005-01        | Final              | -\$28,682              |                | \$0.00                        | \$312,080                   | \$312,080                        |
| 2/14/2020   | 2nd     | Lebanon Water Association              | 1,630      | DWI-L260011-02        | Final              | -\$280,808             |                | \$449,888.00                  | \$449,888                   | \$0                              |
| 3/31/2020   | 2nd     | Southeast Rankin Water Association     | 2,075      | DWI-L610025-03        | Final              | -\$92,430              |                | \$0.00                        | \$0                         | \$0                              |
| 3/31/2020   | 2nd     | Central Yazoo Water Association        | 2,391      | DWI-L820004-02        | Final              | -\$159,818             |                | \$280,471.00                  | \$280,471.00                | \$0                              |
| 3/31/2020   | 2nd     | Pearl River Central Water Assn.        | 12,800     | DWI-L550005-01        | Final              | -\$96,943              |                | \$0.00                        | \$0                         | \$0                              |
| 4/16/2020   | 3rd     | Fannin Water Association               | 6,006      | DWI-L610008-03        | Final              | -\$33,626              |                | \$0.00                        | \$0                         | \$0                              |
| 6/12/2020   | 3rd     | City of Jackson                        | 192,547    | DWI-L250008-01-1      | Amendment          | -\$3,246,588           |                | \$500,000                     |                             | -\$500,000                       |
| 7/26/2020   | 3rd     | Multi-Mart Water Association           | 1,532      | DWI-L250005-02        | Final              | -\$82,754              |                | \$0.00                        | \$0                         | \$0                              |
| 7/27/2020   | 4th     | Jayess Topeka-Tilton W/A               | 3,753      | DWI-L390001-02-1      | Amendment          | -\$7,067               |                | \$42,063                      |                             | -\$42,063                        |
| 7/27/2020   | 4th     | North Pike W/A                         | 5,016      | DWI-L570008-01        | Amendment          | -\$173,353             |                | \$0                           |                             | \$0                              |
| 7/27/2020   | 4th     | Natchez Water Works                    | 15,109     | DWI-L010002-01-1      | Amendment          | -\$589,578             |                | \$500,000                     |                             | -\$500,000                       |
| 7/31/2020   | 4th     | Cedar Grove-Harmony Water Association  | 1,500      | DWI-L460002-03        | Initial            |                        | \$1,087,691.00 | \$163,154                     |                             | -\$163,154                       |
| 8/3/2020    | 4th     | Improve Water Association              | 2,658      | DWI-L740002-03        | Initial            |                        | \$480,000.00   | \$168,000                     |                             | -\$168,000                       |
| 8/5/2020    | 4th     | West Madison Utility District          | 1,261      | DWI-L450016-01-1      | Amendment          | -\$27,410              |                | \$90,349                      |                             | -\$90,349                        |
| 8/5/2020    | 4th     | Town of Jumpertown                     | 1,515      | DWI-L590009-01        | Final              | -\$136,979.00          |                | \$152,025                     | \$152,025                   | \$0                              |
| 8/10/2020   | 4th     | Lawrence County Water Association      | 2,160      | DWI-L390002-01        | Initial            |                        | \$270,070.00   | \$40,511                      |                             | -\$40,511                        |
| 8/10/2020   | 4th     | Glendale Utility District              | 4,150      | DWI-L180007-01        | Initial            |                        | \$365,600.00   | \$0                           |                             | \$0                              |
| 9/15/2020   | 4th     | Central Rankin Water Association       | 2,613      | DWI-L610081-03        | Initial            |                        | \$190,000.00   | \$0                           |                             | \$0                              |
| 9/15/2020   | 4th     | Central Water Association              | 5,151      | DWI-L590009-01        | Initial            |                        | \$1,785,000.00 | \$446,250                     |                             | -\$446,250                       |
| 9/30/2020   | 4th     | Senatobia Lakes Estates                | 147        | DWI-L690012-01        | Initial            |                        | \$440,000.00   | \$110,000                     |                             | -\$110,000                       |
| 9/30/2020   | 4th     | Town of Chunky                         | 321        | DWI-L510002-01        | Initial            |                        | \$822,300.00   | \$205,575                     |                             | -\$205,575                       |
| 9/30/2020   | 4th     | Town of Roxie                          | 470        | DWI-L190005-01        | Initial            |                        | \$700,000.00   | \$245,000                     |                             | -\$245,000                       |
| 9/30/2020   | 4th     | Town of Walnut Grove                   | 497        | DWI-L400011-01        | Initial            |                        | \$841,601.00   | \$378,720                     |                             | -\$378,720                       |
| 9/30/2020   | 4th     | Town of Kilmichael                     | 1,164      | DWI-L490005-01        | Initial            |                        | \$234,475.00   | \$82,066                      |                             | -\$82,066                        |
| 9/30/2020   | 4th     | Southeast Greene Water Authority       | 1,394      | DWI-L210012-01        | Initial            |                        | \$1,508,105.00 | \$226,216                     |                             | -\$226,216                       |
| 9/30/2020   | 4th     | Brooklyn Water Association             | 1,729      | DWI-L180014-01        | Initial            |                        | \$1,480,000.00 | \$222,000                     |                             | -\$222,000                       |
| 9/30/2020   | 4th     | City of Grenada                        | 1,869      | DWI-L220062-01        | Initial            |                        | \$2,858,570.00 | \$500,000                     |                             | -\$500,000                       |
| 9/30/2020   | 4th     | Kipling Water Association              | 2,635      | DWI-L350002-01        | Initial            |                        | \$1,583,700.00 | \$500,000                     |                             | -\$500,000                       |
| 9/30/2020   | 4th     | Town of Bay Springs                    | 3,226      | DWI-L310002-02        | Initial            |                        | \$1,086,019.00 | \$488,709                     |                             | -\$488,709                       |
| 9/30/2020   | 4th     | Poorhouse Water Association            | 3,452      | DWI-L220008-01        | Initial            |                        | \$1,333,740.00 | \$333,435                     |                             | -\$333,435                       |
| 9/30/2020   | 4th     | Jayess Topeka-Tilton Water Association | 3,753      | DWI-L390001-03        | Initial            |                        | \$894,900.00   | \$223,725                     |                             | -\$223,725                       |
| 9/30/2020   | 4th     | Short Coleman Parkwater Association    | 4,228      | DWI-L710029-01        | Initial            |                        | \$561,915.00   | \$84,287                      |                             | -\$84,287                        |

**TABLE 2: PROJECT ACTIONS in FFY-2020**

| ACTION DATE | QUARTER | LOANEE                               | POPULATION | PROJECT NUMBER<br>DWI | ACTION DESCRIPTION | LOAN AMENDMENTS AMOUNT | INITIAL LOANS  | INITIAL PRINCIPAL FORGIVENESS | FINAL PRINCIPAL FORGIVENESS | ADDITIONAL PRINCIPAL FORGIVENESS |              |
|-------------|---------|--------------------------------------|------------|-----------------------|--------------------|------------------------|----------------|-------------------------------|-----------------------------|----------------------------------|--------------|
| 9/30/2020   | 4th     | Walls Water Association              | 8,290      | DWI-L170043-02        | Initial            |                        | \$1,832,500.00 | \$0                           |                             | \$0                              |              |
| 9/30/2020   | 4th     | Combined Utilities                   | 10,144     | DWI-L200001-01        | Initial            |                        | \$5,307,500.00 | \$0                           |                             | \$0                              |              |
| 9/30/2020   | 4th     | West Jackson County Utility District | 24,937     | DWI-L300156-08        | Initial            |                        | \$8,239,910.00 | \$0                           |                             | \$0                              |              |
| 9/30/2020   | 4th     | Jackson County Utility Authority     | 43,680     | DWI-L300164-02        | Initial            |                        | \$5,672,736.00 | \$0                           |                             | \$0                              |              |
| 9/30/2020   | 4th     | City of Hattiesburg                  | 46,000     | DWI-L180008-01        | Initial            |                        | \$1,230,908.00 | \$430,818                     |                             | -\$430,818                       |              |
|             |         |                                      |            |                       |                    | Year:                  | -\$5,575,465   | \$40,807,240                  | \$8,287,337                 | \$2,194,464                      | -\$6,092,873 |
|             |         |                                      |            |                       |                    | 4th Quarter:           | -\$934,387     | \$40,807,240                  | \$5,632,903                 | \$152,025                        | -\$5,480,878 |
|             |         |                                      |            |                       |                    | 3rd Quarter:           | -\$3,362,968   | \$0                           | \$500,000                   | \$0                              | -\$500,000   |
|             |         |                                      |            |                       |                    | 2nd Quarter:           | -\$629,999     | \$0                           | \$730,359                   | \$730,359                        | \$0          |
|             |         |                                      |            |                       |                    | 1th Quarter:           | -\$648,111     | \$0                           | \$1,424,075                 | \$1,312,080                      | -\$111,995   |
|             |         |                                      |            |                       |                    |                        | -\$5,575,465   | \$40,807,240                  | \$8,287,337                 | \$2,194,464                      | -\$6,092,873 |

**TABLE 2: PROJECT ACTIONS in FFY-2020**

**Calculations:**

|                                              |                     |
|----------------------------------------------|---------------------|
| <b>Net Funding for All Loans:</b>            | <b>\$35,231,775</b> |
| <b>Total Funding for Small Communities:</b>  | <b>\$20,356,186</b> |
| <b>Loan Decreases for Small Communities:</b> | <b>(1,404,554)</b>  |
| <b>Net Loan Amount to Small Communities:</b> | <b>\$18,951,632</b> |
| <b>Total Funding for Large Communities:</b>  | <b>\$20,451,054</b> |
| <b>Loan Decreases for Large Communities:</b> | <b>(4,170,911)</b>  |
| <b>Net Loan Amount to Large Communities:</b> | <b>\$16,280,143</b> |
| <b>Total Net Funding:</b>                    | <b>\$35,231,775</b> |

**TABLE 3: SOURCE AND USE OF FUNDS for FFY-2020**

| DWSRF Program Funds by Fiscal Year |                           |                       |                           |                              |                      | DWSRF Project Loans by Fiscal Year |                       |                      |                      |                            |                             |
|------------------------------------|---------------------------|-----------------------|---------------------------|------------------------------|----------------------|------------------------------------|-----------------------|----------------------|----------------------|----------------------------|-----------------------------|
| Federal Fiscal Year<br>A           | ***Beginning Balance<br>B | *Federal Capital<br>C | State Appropriations<br>D | Interest Earned on Fund<br>E | Repayments<br>F      | Initial Loan Awards<br>G           | Loan Decreases<br>H   | Net Loan Awards<br>I | Number of Loans<br>J | Population Benefiting<br>K | Fund Balance<br>B+C+D+E+F-I |
| 1997                               | \$0                       | \$1,505,152           | \$10,000,000              | \$0                          | \$0                  | \$10,297,670                       | \$0                   | \$10,297,670         | 17                   | 92,886                     | \$1,207,482                 |
| 1998                               | \$1,207,482               | \$8,240,000           | \$0                       | \$541,668                    | \$27,708             | \$5,502,190                        | (\$774,742)           | \$4,727,448          | 9                    | 122,033                    | \$5,289,410                 |
| 1999                               | \$5,289,410               | \$8,501,874           | \$0                       | \$593,954                    | \$425,450            | \$8,614,140                        | (\$1,085,309)         | \$7,528,831          | 14                   | 172,635                    | \$7,281,857                 |
| 2000                               | \$7,281,857               | \$7,631,094           | \$0                       | \$807,675                    | \$1,037,720          | \$12,327,484                       | (\$1,168,746)         | \$11,158,738         | 17                   | 181,210                    | \$5,599,607                 |
| 2001                               | \$5,599,607               | \$7,893,500           | \$5,000,000               | \$782,161                    | \$1,620,836          | \$22,365,070                       | (\$986,752)           | \$21,378,318         | 28                   | 203,830                    | (\$482,214)                 |
| 2002                               | (\$482,214)               | \$15,694,350          | \$0                       | \$450,125                    | \$3,856,538          | \$20,820,563                       | (\$3,033,337)         | \$17,787,226         | 24                   | 193,183                    | \$1,731,572                 |
| 2003                               | \$1,731,572               | \$3,802,418           | \$0                       | \$258,188                    | \$3,097,324          | \$13,055,216                       | (\$1,177,146)         | \$11,878,070         | 12                   | 179,365                    | (\$2,988,568)               |
| 2004                               | (\$2,988,568)             | \$7,989,100           | \$0                       | \$173,422                    | \$5,228,781          | \$10,132,582                       | (\$1,725,679)         | \$8,406,903          | 11                   | 144,040                    | \$1,995,832                 |
| 2005                               | \$1,995,832               | \$13,567,084          | \$1,740,000               | \$420,431                    | \$5,455,940          | \$8,333,321                        | (\$429,107)           | \$7,904,214          | 11                   | 60,817                     | \$15,275,073                |
| 2006                               | \$15,275,073              | \$416,600             | \$4,003,000               | \$830,827                    | \$5,434,026          | \$11,766,802                       | (\$1,814,627)         | \$9,952,175          | 13                   | 110,559                    | \$16,007,351                |
| 2007                               | \$16,007,351              | \$8,395,972           | \$0                       | \$1,580,179                  | \$6,047,052          | \$15,888,454                       | (\$1,632,273)         | \$14,256,181         | 17                   | 160,392                    | \$17,774,373                |
| 2008                               | \$17,774,373              | \$6,325,640           | \$4,000,000               | \$1,665,021                  | \$7,291,214          | \$33,569,703                       | (\$1,791,356)         | \$31,778,347         | 11                   | 130,170                    | \$5,277,901                 |
| **2009                             | \$5,277,901               | \$12,490,140          | \$0                       | \$1,561,383                  | \$7,667,390          | \$37,475,118                       | (\$3,521,678)         | \$33,953,440         | 21                   | 150,864                    | (\$6,956,626)               |
| 2010                               | (\$6,956,626)             | \$28,815,980          | \$1,400,000               | \$965,854                    | \$8,341,654          | \$14,994,884                       | (\$6,456,640)         | \$8,538,244          | 15                   | 68,475                     | \$24,028,618                |
| 2011                               | \$24,028,618              | \$4,323,760           | \$2,700,000               | \$645,318                    | \$10,093,087         | \$20,169,446                       | (\$1,914,716)         | \$18,254,730         | 10                   | 130,256                    | \$23,536,054                |
| 2012                               | \$23,536,054              | \$5,158,980           | \$620,000                 | \$409,962                    | \$12,033,417         | \$24,265,329                       | (\$2,397,461)         | \$21,867,868         | 10                   | 78,611                     | \$19,890,545                |
| 2013                               | \$19,890,545              | \$1,206,926           | \$1,000,000               | \$559,551                    | \$21,132,301         | \$13,506,644                       | (\$829,876)           | \$12,676,768         | 9                    | 88,909                     | \$31,112,555                |
| 2014                               | \$31,112,555              | \$18,955,251          | \$3,180,000               | \$443,681                    | \$12,269,098         | \$21,136,914                       | (\$1,711,306)         | \$19,425,608         | 16                   | 137,357                    | \$46,534,977                |
| 2015                               | \$46,534,977              | \$6,936,956           | \$2,644,131               | \$598,937                    | \$12,311,407         | \$20,323,503                       | (\$5,005,390)         | \$15,318,113         | 13                   | 191,408                    | \$53,708,295                |
| 2016                               | \$53,708,295              | \$6,498,320           | \$1,010,480               | \$790,199                    | \$13,103,177         | \$31,968,116                       | (\$3,634,673)         | \$28,333,443         | 14                   | 285,314                    | \$46,777,028                |
| 2017                               | \$46,777,028              | \$6,359,920           | \$0                       | \$879,811                    | \$14,171,495         | \$36,808,606                       | (\$4,095,705)         | \$32,712,901         | 19                   | 192,123                    | \$35,475,353                |
| 2018                               | \$35,475,353              | \$9,287,880           | \$3,000,000               | \$1,137,625                  | \$14,436,476         | \$22,795,471                       | (\$6,285,441)         | \$16,510,030         | 13                   | 108,904                    | \$46,827,304                |
| 2019                               | \$46,827,304              | \$9,209,488           | \$1,000,000               | \$1,849,217                  | \$15,685,251         | \$33,990,860                       | (\$4,507,184)         | \$29,483,676         | 8                    | 225,927                    | \$45,087,583                |
| 2020                               | \$45,087,583              | \$9,206,520           | \$3,000,000               | \$1,700,018                  | \$15,339,265         | \$40,807,240                       | (\$5,575,465)         | \$35,231,775         | 24                   | 176,168                    | \$39,101,611                |
| <b>TOTALS</b>                      |                           | <b>\$208,412,905</b>  | <b>\$44,297,611</b>       | <b>\$19,645,207</b>          | <b>\$196,106,605</b> | <b>\$490,915,326</b>               | <b>(\$61,554,609)</b> | <b>\$429,360,717</b> | <b>356</b>           | <b>3,585,436</b>           |                             |

State Appropriations Less Current Year: **\$41,297,611**

\* "Federal Capital" is based on the fiscal year in which ACH/ASAP deposit was made; only Federal funds for "Projects" are reported here.

\*\* ARRA - FFY-2009 Cap Grant Total: \$19,500,000

\*\*\* Fund Balance From Previous Year

**TABLE 4: SUMMARY OF REVENUE AND COMMITMENTS for FFY-2020**

| FEDERAL FISCAL YEAR (FFY) | CAP GRANT TOTALS (A) | Set-Asides |                                        |                                     |                    |                            | Funds Available for Projects              |                     |                     |                       |                                                  | NET LOAN AWARDS | BALANCE OF FUNDS AVAILABLE FOR PROJECTS | TOTAL PROGRAM REVENUE (A + H + I + J) |
|---------------------------|----------------------|------------|----------------------------------------|-------------------------------------|--------------------|----------------------------|-------------------------------------------|---------------------|---------------------|-----------------------|--------------------------------------------------|-----------------|-----------------------------------------|---------------------------------------|
|                           |                      | ADMIN. (B) | SMALL SYSTEMS TECHNICAL ASSISTANCE (C) | SOURCE WATER & LOCAL ASSISTANCE (D) | STATE PROGRAMS (F) | TOTAL SET ASIDES (B+C+D+F) | TOTAL FUNDS IN CAP GRANT FOR PROJECTS (G) | INTEREST INCOME (H) | LOAN REPAYMENTS (I) | TOTAL STATE MATCH (J) | TOTAL PROJECT REVENUE FOR AWARDS (G + H + I + J) |                 |                                         |                                       |
| 1997                      | \$16,474,200         | \$658,968  | \$329,484                              | \$827,630                           | \$0                | \$1,816,082                | \$14,658,118                              | \$0                 | \$0                 | \$10,000,000          | \$24,658,118                                     | \$10,297,670    | \$14,360,448                            | \$26,474,200                          |
| 1998                      | \$8,271,700          | \$330,868  | \$165,434                              | \$0                                 | \$0                | \$496,302                  | \$7,775,398                               | \$541,668           | \$27,708            | \$0                   | \$8,344,774                                      | \$4,727,448     | \$17,977,774                            | \$8,841,076                           |
| 1999                      | \$8,669,500          | \$346,780  | \$173,390                              | \$0                                 | \$268,156          | \$788,326                  | \$7,881,174                               | \$593,954           | \$425,450           | \$0                   | \$8,900,578                                      | \$7,528,831     | \$19,349,521                            | \$9,688,904                           |
| 2000                      | \$9,010,100          | \$360,404  | \$180,202                              | \$0                                 | \$300,000          | \$840,606                  | \$8,169,494                               | \$807,675           | \$1,037,720         | \$0                   | \$10,014,889                                     | \$11,158,738    | \$18,205,671                            | \$10,855,495                          |
| 2001                      | \$9,047,400          | \$361,896  | \$180,948                              | \$0                                 | \$350,000          | \$892,844                  | \$8,154,556                               | \$782,161           | \$1,620,836         | \$5,000,000           | \$15,557,552                                     | \$21,378,318    | \$12,384,906                            | \$16,450,396                          |
| 2002                      | \$8,052,500          | \$322,100  | \$161,050                              | \$0                                 | \$400,000          | \$883,150                  | \$7,169,350                               | \$450,125           | \$3,856,538         | \$0                   | \$11,476,012                                     | \$17,787,226    | \$6,073,692                             | \$12,359,162                          |
| 2003                      | \$8,004,100          | \$0        | \$160,082                              | \$0                                 | \$600,000          | \$760,082                  | \$7,244,018                               | \$258,188           | \$3,097,324         | \$0                   | \$10,599,530                                     | \$11,878,070    | \$4,795,152                             | \$11,359,612                          |
| 2004                      | \$8,303,100          | \$0        | \$166,062                              | \$0                                 | \$830,310          | \$996,372                  | \$7,306,728                               | \$173,422           | \$5,228,781         | \$0                   | \$12,708,931                                     | \$8,406,903     | \$9,097,180                             | \$13,705,303                          |
| 2005                      | \$8,285,500          | \$331,420  | \$165,710                              | \$0                                 | \$828,550          | \$1,325,680                | \$6,959,820                               | \$420,431           | \$5,455,940         | \$1,740,000           | \$14,576,191                                     | \$7,904,214     | \$15,769,157                            | \$15,901,871                          |
| 2006                      | \$8,229,300          | \$329,172  | \$164,586                              | \$0                                 | \$822,930          | \$1,316,688                | \$6,912,612                               | \$830,827           | \$5,434,026         | \$4,003,000           | \$17,180,465                                     | \$9,952,175     | \$22,997,447                            | \$18,497,153                          |
| 2007                      | \$8,229,000          | \$329,160  | \$164,580                              | \$0                                 | \$822,900          | \$1,316,640                | \$6,912,360                               | \$1,580,179         | \$6,047,052         | \$0                   | \$14,539,591                                     | \$14,256,181    | \$23,280,857                            | \$15,856,231                          |
| 2008                      | \$8,146,000          | \$325,840  | \$162,920                              | \$0                                 | \$814,600          | \$1,303,360                | \$6,842,640                               | \$1,665,021         | \$7,291,214         | \$4,000,000           | \$19,798,875                                     | \$31,778,347    | \$11,301,385                            | \$21,102,235                          |
| 2009                      | \$8,146,000          | \$0        | \$162,920                              | \$0                                 | \$814,600          | \$977,520                  | \$7,168,480                               | \$1,561,383         | \$7,667,390         | \$0                   | \$16,397,253                                     | \$33,953,440    | (\$6,254,802)                           | \$17,374,773                          |
| 2009 ARRA                 | \$19,500,000         | \$300,000  | \$390,000                              | \$0                                 | \$1,462,500        | \$2,152,500                | \$17,347,500                              | \$0                 | \$0                 | \$0                   | \$17,347,500                                     |                 | \$11,092,698                            | \$19,500,000                          |
| 2010                      | \$14,125,000         | \$282,500  | \$282,500                              | \$0                                 | \$1,412,500        | \$1,977,500                | \$12,147,500                              | \$965,854           | \$8,341,654         | \$0                   | \$21,455,008                                     | \$8,538,244     | \$24,009,462                            | \$23,432,508                          |
| 2011                      | \$9,811,166          | \$0        | \$196,040                              | \$500,000                           | \$980,200          | \$1,676,240                | \$8,134,926                               | \$645,318           | \$10,093,087        | \$1,400,000           | \$20,273,331                                     | \$18,254,730    | \$26,028,064                            | \$21,949,571                          |
| 2012                      | \$9,341,000          | \$322,100  | \$186,820                              | \$500,000                           | \$934,100          | \$1,943,020                | \$7,397,980                               | \$409,960           | \$12,033,417        | \$2,700,000           | \$22,541,359                                     | \$21,867,868    | \$26,701,555                            | \$24,484,379                          |
| 2013                      | \$8,764,000          | \$350,560  | \$175,280                              | \$500,000                           | \$876,400          | \$1,902,240                | \$6,861,760                               | \$559,551           | \$21,132,301        | \$620,000             | \$29,173,612                                     | \$12,676,768    | \$43,198,399                            | \$31,075,852                          |
| 2014                      | \$9,159,000          | \$332,124  | \$183,180                              | \$500,000                           | \$915,900          | \$1,931,204                | \$7,227,796                               | \$443,681           | \$12,269,098        | \$1,000,000           | \$20,940,575                                     | \$19,425,608    | \$44,713,366                            | \$22,871,779                          |
| 2015                      | \$9,099,000          | \$320,164  | \$181,900                              | \$750,000                           | \$909,900          | \$2,161,964                | \$6,936,956                               | \$598,937           | \$12,311,407        | \$3,180,000           | \$23,027,300                                     | \$15,318,113    | \$52,422,553                            | \$25,189,344                          |
| 2016                      | \$8,607,000          | \$325,840  | \$172,140                              | \$750,000                           | \$860,700          | \$2,108,680                | \$6,498,320                               | \$790,199           | \$13,103,177        | \$2,644,131           | \$23,035,827                                     | \$28,333,443    | \$47,124,937                            | \$25,144,507                          |
| 2017                      | \$8,534,000          | \$400,000  | \$170,680                              | \$750,000                           | \$853,400          | \$2,174,080                | \$6,359,920                               | \$879,811           | \$14,171,495        | \$1,010,480           | \$22,421,706                                     | \$32,712,901    | \$36,833,742                            | \$24,595,786                          |
| 2018                      | \$11,957,000         | \$484,280  | \$233,140                              | \$750,000                           | \$1,195,700        | \$2,663,120                | \$9,287,880                               | \$1,137,625         | \$14,436,476        | \$0                   | \$24,861,981                                     | \$16,510,030    | \$45,185,693                            | \$27,531,101                          |
| 2019                      | \$11,845,000         | \$473,800  | \$236,900                              | \$1,184,500                         | \$740,312          | \$2,635,512                | \$9,209,488                               | \$1,849,217         | \$15,685,251        | \$3,000,000           | \$29,743,956                                     | \$29,483,676    | \$45,445,972                            | \$32,379,468                          |
| 2020                      | \$11,853,000         | \$474,120  | \$237,060                              | \$1,185,300                         | \$750,000          | \$2,646,480                | \$9,206,520                               | \$1,700,018         | \$15,339,265        | \$1,000,000           | \$27,245,803                                     | \$35,231,775    | \$37,460,000                            | \$29,892,283                          |

**TOTALS: \$249,463,566      \$7,762,096      \$4,983,008      \$8,197,430      \$18,743,658      \$39,686,192      \$209,771,294      \$19,645,207      \$196,106,605      \$41,297,611      \$466,820,717      \$429,360,717      \$609,554,831      \$506,512,989**

**Total Cumulative Revenue Available for Projects Since Beginning of Program:      \$466,820,717**

**Total Cumulative Net Loan Obligations for Projects Since Beginning of Program:      \$429,360,717**

**Balance:      \$37,460,000**

**Total Cumulative Assistance as a % of Total Cumulative Available Funds for Projects:      92%**

**Total Cumulative Assistance Provided as a % of Total Federal Grant Funds Provided for Projects:      172%**

**Note: The Cap Grant and Set-asides did not become available until after the end of the reporting period; the program operated on the previous year's.**

**TABLE 5: DISBURSEMENTS / CASH BALANCES through FFY-2020**

| Federal Fiscal Year (FFY) | Deposits of State Match | ACH Draws for Projects | Disbursed To Projects | Interest Earned on Account | Repayment Deposits   | Year's Balance       | Cumulative Balance |
|---------------------------|-------------------------|------------------------|-----------------------|----------------------------|----------------------|----------------------|--------------------|
|                           | A                       | B                      | C                     | D                          | E                    | (A+B+D+E) - C        |                    |
| 1997                      | \$10,000,000            | \$0                    | \$441,669             | \$0                        | \$0                  | \$9,558,331          | \$9,558,331        |
| 1998                      | \$0                     | \$6,048,786            | \$7,443,882           | \$541,668                  | \$27,708             | (\$825,720)          | \$8,732,611        |
| 1999                      | \$0                     | \$5,024,163            | \$6,124,876           | \$593,954                  | \$425,450            | (\$81,309)           | \$8,651,302        |
| 2000                      | \$0                     | \$7,971,833            | \$9,436,490           | \$807,675                  | \$1,037,720          | \$380,738            | \$9,032,039        |
| 2001                      | \$5,000,000             | \$8,498,589            | \$10,349,303          | \$782,161                  | \$1,620,836          | \$5,552,282          | \$14,584,322       |
| 2002                      | \$0                     | \$13,592,430           | \$16,593,795          | \$450,125                  | \$3,856,538          | \$1,305,297          | \$15,889,619       |
| 2003                      | \$0                     | \$15,845,693           | \$19,502,287          | \$258,188                  | \$3,097,324          | (\$301,082)          | \$15,588,537       |
| 2004                      | \$0                     | \$3,383,013            | \$10,302,333          | \$173,422                  | \$5,228,781          | (\$1,517,117)        | \$14,071,420       |
| 2005                      | \$1,740,000             | \$5,771,303            | \$5,984,665           | \$420,431                  | \$5,455,940          | \$7,403,009          | \$21,474,429       |
| 2006                      | \$4,003,000             | \$7,541,353            | \$9,056,139           | \$830,827                  | \$5,434,026          | \$8,753,067          | \$30,227,496       |
| 2007                      | \$0                     | \$6,443,789            | \$9,509,832           | \$1,580,179                | \$6,047,052          | \$4,561,188          | \$34,788,684       |
| 2008                      | \$4,000,000             | \$7,342,052            | \$12,458,165          | \$1,665,021                | \$7,291,214          | \$7,840,122          | \$42,628,806       |
| 2009                      | \$0                     | \$7,018,243            | \$15,758,218          | \$1,561,383                | \$7,667,390          | \$488,798            | \$43,117,604       |
| 2010                      | \$0                     | \$19,239,171           | \$34,967,414          | \$965,854                  | \$8,341,654          | (\$6,420,735)        | \$36,696,869       |
| 2011                      | \$1,400,000             | \$25,856,165           | \$31,466,489          | \$645,318                  | \$10,093,087         | \$6,528,081          | \$43,224,951       |
| 2012                      | \$2,700,000             | \$5,746,527            | \$15,471,367          | \$409,962                  | \$12,033,417         | \$5,418,539          | \$48,643,490       |
| 2013                      | \$620,000               | \$4,124,353            | \$13,747,267          | \$559,551                  | \$21,132,301         | \$12,688,938         | \$61,332,428       |
| 2014                      | \$1,000,000             | \$5,790,827            | \$7,887,862           | \$443,681                  | \$12,269,098         | \$11,615,744         | \$72,948,172       |
| 2015                      | \$3,180,000             | \$6,432,977            | \$12,403,418          | \$598,937                  | \$12,311,407         | \$10,119,902         | \$83,068,074       |
| 2016                      | \$2,644,131             | \$7,781,545            | \$16,257,985          | \$790,199                  | \$13,103,177         | \$8,061,067          | \$91,129,142       |
| 2017                      | \$1,010,480             | \$3,935,781            | \$14,174,223          | \$879,811                  | \$14,171,495         | \$5,823,344          | \$96,952,486       |
| 2018                      | \$0                     | \$11,401,911           | \$18,245,382          | \$1,137,625                | \$14,436,476         | \$8,730,630          | \$99,859,772       |
| 2019                      | \$3,000,000             | \$9,641,862            | \$19,029,018          | \$1,849,217                | \$15,685,251         | \$11,147,311         | \$111,007,083      |
| 2020                      | \$1,000,000             | \$6,790,332            | \$17,476,074          | \$1,700,018                | \$15,339,265         | \$7,353,540          | \$118,360,623      |
| <b>TOTALS:</b>            | <b>\$41,297,611</b>     | <b>\$201,222,698</b>   | <b>\$334,088,154</b>  | <b>\$19,645,207</b>        | <b>\$196,106,605</b> | <b>\$124,183,967</b> |                    |

Table 6: Binding Commitments and Federal Payments to the Federal Letter of Credit (LOC) for FFY-2020

| Capitalization Grant Payments into ACH |         |                    |                    |                    |                     |                     |                    |                    |                    |                    |                    |                    |                    |                     |                     |                     |                              |                              |                          |                                       |
|----------------------------------------|---------|--------------------|--------------------|--------------------|---------------------|---------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|---------------------|---------------------|---------------------|------------------------------|------------------------------|--------------------------|---------------------------------------|
| Federal FY (FFY)                       | Quarter | FFY-2007 Cap Grant | FFY-2008 Cap Grant | FFY-2009 Cap Grant | FFY-2009 ARRA       | FFY-2010 Cap Grant  | FFY-2011 Cap Grant | FFY-2012 Cap Grant | FFY-2013 Cap Grant | FFY-2014 Cap Grant | FFY-2015 Cap Grant | FFY-2016 Cap Grant | FFY-2017 Cap Grant | FFY-2018 Cap Grant  | FFY-2019 Cap Grant  | FFY-2020 Cap Grant  | Cumulative Deposits into LOC | Required Binding Commitments | Year's Total Loan Awards | Cumulative Actual Binding Commitments |
| FFY1997-2005                           |         |                    |                    |                    |                     |                     |                    |                    |                    |                    |                    |                    |                    |                     |                     |                     |                              |                              |                          |                                       |
| 1997-2005                              | 1       |                    |                    |                    |                     |                     |                    |                    |                    |                    |                    |                    |                    |                     |                     |                     | \$76,040,018                 | \$72,778,882                 | \$111,448,236            | \$111,448,236                         |
|                                        | 2       |                    |                    |                    |                     |                     |                    |                    |                    |                    |                    |                    |                    |                     |                     |                     | \$76,040,018                 | \$74,938,882                 |                          |                                       |
|                                        | 3       |                    |                    |                    |                     |                     |                    |                    |                    |                    |                    |                    |                    |                     |                     |                     | \$76,040,018                 | \$80,530,882                 |                          |                                       |
|                                        | 4       |                    |                    |                    |                     |                     |                    |                    |                    |                    |                    |                    |                    |                     |                     |                     | \$76,040,018                 | \$91,248,022                 | \$11,766,802             | \$123,215,038                         |
| 2006                                   | 1       |                    |                    |                    |                     |                     |                    |                    |                    |                    |                    |                    |                    |                     |                     |                     | \$78,040,018                 | \$91,248,022                 |                          |                                       |
|                                        | 2       |                    |                    |                    |                     |                     |                    |                    |                    |                    |                    |                    |                    |                     |                     |                     | \$80,456,618                 | \$91,248,022                 |                          |                                       |
|                                        | 3       |                    |                    |                    |                     |                     |                    |                    |                    |                    |                    |                    |                    |                     |                     |                     | \$82,956,618                 | \$91,248,022                 |                          |                                       |
|                                        | 4       |                    |                    |                    |                     |                     |                    |                    |                    |                    |                    |                    |                    |                     |                     |                     | \$87,485,918                 | \$91,248,022                 | \$15,888,454             | \$139,103,492                         |
| 2007                                   | 1       |                    |                    |                    |                     |                     |                    |                    |                    |                    |                    |                    |                    |                     |                     |                     | \$90,485,918                 | \$93,648,022                 |                          |                                       |
|                                        | 2       |                    |                    |                    |                     |                     |                    |                    |                    |                    |                    |                    |                    |                     |                     |                     | \$92,885,918                 | \$96,547,942                 |                          |                                       |
|                                        | 3       |                    |                    |                    |                     |                     |                    |                    |                    |                    |                    |                    |                    |                     |                     |                     | \$92,914,918                 | \$99,547,942                 |                          |                                       |
|                                        | 4       |                    |                    |                    |                     |                     |                    |                    |                    |                    |                    |                    |                    |                     |                     |                     | \$92,914,918                 | \$104,983,102                | \$33,569,703             | \$172,673,195                         |
| 2008                                   | 1       | \$2,800,000        |                    |                    |                     |                     |                    |                    |                    |                    |                    |                    |                    |                     |                     |                     | \$95,114,918                 | \$108,583,102                |                          |                                       |
|                                        | 2       | \$3,000,000        |                    |                    |                     |                     |                    |                    |                    |                    |                    |                    |                    |                     |                     |                     | \$97,314,918                 | \$111,463,102                |                          |                                       |
|                                        | 3       | \$2,400,000        |                    |                    |                     |                     |                    |                    |                    |                    |                    |                    |                    |                     |                     |                     | \$104,114,918                | \$111,497,902                |                          |                                       |
|                                        | 4       | \$29,000           |                    |                    |                     |                     |                    |                    |                    |                    |                    |                    |                    |                     |                     |                     | \$110,914,918                | \$111,497,902                | \$37,475,118             | \$210,148,313                         |
| 2009                                   | 1       |                    | \$2,200,000        |                    |                     |                     |                    |                    |                    |                    |                    |                    |                    |                     |                     |                     | \$116,335,918                | \$114,137,902                |                          |                                       |
|                                        | 2       |                    | \$2,200,000        |                    |                     |                     |                    |                    |                    |                    |                    |                    |                    |                     |                     |                     | \$122,485,918                | \$116,777,902                |                          |                                       |
|                                        | 3       |                    | \$1,800,000        |                    | \$5,000,000         |                     |                    |                    |                    |                    |                    |                    |                    |                     |                     |                     | \$135,435,918                | \$124,937,902                |                          |                                       |
|                                        | 4       |                    | \$1,800,000        |                    | \$5,000,000         |                     |                    |                    |                    |                    |                    |                    |                    |                     |                     |                     | \$142,831,918                | \$133,097,902                | \$14,994,884             | \$225,143,197                         |
| 2010                                   | 1       | \$146,000          | \$275,000          | \$275,000          | \$5,000,000         |                     |                    |                    |                    |                    |                    |                    |                    |                     |                     |                     | \$142,831,918                | \$139,603,102                |                          |                                       |
|                                        | 2       |                    | \$1,650,000        | \$4,500,000        |                     |                     |                    |                    |                    |                    |                    |                    |                    |                     |                     |                     | \$142,831,918                | \$146,983,102                |                          |                                       |
|                                        | 3       |                    | \$4,950,000        |                    | \$8,000,000         |                     |                    |                    |                    |                    |                    |                    |                    |                     |                     |                     | \$150,831,918                | \$171,398,302                | \$20,169,446             | \$245,312,643                         |
|                                        | 4       |                    | \$1,271,000        |                    | \$6,125,000         |                     |                    |                    |                    |                    |                    |                    |                    |                     |                     |                     | \$152,633,918                | \$171,398,302                |                          |                                       |
| 2011                                   | 1       |                    |                    |                    |                     |                     |                    |                    |                    |                    |                    |                    |                    |                     |                     |                     | \$152,633,918                | \$171,398,302                |                          |                                       |
|                                        | 2       |                    |                    |                    |                     |                     |                    |                    |                    |                    |                    |                    |                    |                     |                     |                     | \$152,633,918                | \$171,398,302                |                          |                                       |
|                                        | 3       |                    |                    |                    |                     |                     |                    |                    |                    |                    |                    |                    |                    |                     |                     |                     | \$155,933,918                | \$180,998,302                | \$24,265,329             | \$269,577,972                         |
|                                        | 4       |                    |                    |                    |                     |                     |                    |                    |                    |                    |                    |                    |                    |                     |                     |                     | \$155,943,084                | \$183,160,702                |                          |                                       |
| 2012                                   | 1       |                    |                    |                    |                     |                     |                    |                    |                    |                    |                    |                    |                    |                     |                     |                     | \$155,943,084                | \$183,160,702                |                          |                                       |
|                                        | 2       |                    |                    |                    |                     |                     |                    |                    |                    |                    |                    |                    |                    |                     |                     |                     | \$155,943,084                | \$183,160,702                |                          |                                       |
|                                        | 3       |                    |                    |                    |                     |                     |                    |                    |                    |                    |                    |                    |                    |                     |                     |                     | \$161,984,084                | \$187,120,702                | \$13,506,644             | \$283,084,616                         |
|                                        | 4       |                    |                    |                    |                     |                     |                    |                    |                    |                    |                    |                    |                    |                     |                     |                     | \$170,407,084                | \$187,131,701                |                          |                                       |
| 2013                                   | 1       |                    |                    |                    |                     |                     |                    |                    |                    |                    |                    |                    |                    |                     |                     |                     | \$170,407,084                | \$187,131,701                |                          |                                       |
|                                        | 2       |                    |                    |                    |                     |                     |                    |                    |                    |                    |                    |                    |                    |                     |                     |                     | \$170,748,084                | \$187,131,701                |                          |                                       |
|                                        | 3       |                    |                    |                    |                     |                     |                    |                    |                    |                    |                    |                    |                    |                     |                     |                     | \$170,748,084                | \$187,131,701                |                          |                                       |
|                                        | 4       |                    |                    |                    |                     |                     |                    |                    |                    |                    |                    |                    |                    |                     |                     |                     | \$170,748,084                | \$194,380,901                | \$21,136,914             | \$304,221,530                         |
| 2014                                   | 1       |                    |                    |                    |                     |                     |                    |                    |                    |                    |                    |                    |                    |                     |                     |                     | \$172,571,084                | \$204,488,501                |                          |                                       |
|                                        | 2       |                    |                    |                    |                     |                     |                    |                    |                    |                    |                    |                    |                    |                     |                     |                     | \$172,571,084                | \$204,897,701                |                          |                                       |
|                                        | 3       |                    |                    |                    |                     |                     |                    |                    |                    |                    |                    |                    |                    |                     |                     |                     | \$172,571,084                | \$204,897,701                |                          |                                       |
|                                        | 4       |                    |                    |                    |                     |                     |                    |                    |                    |                    |                    |                    |                    |                     |                     |                     | \$179,907,084                | \$204,897,701                | \$20,323,503             | \$324,545,033                         |
| 2015                                   | 1       |                    |                    |                    |                     |                     |                    |                    |                    |                    |                    |                    |                    |                     |                     |                     | \$182,069,128                | \$207,085,301                |                          |                                       |
|                                        | 2       |                    |                    |                    |                     |                     |                    |                    |                    |                    |                    |                    |                    |                     |                     |                     | \$182,069,128                | \$207,085,301                |                          |                                       |
|                                        | 3       |                    |                    |                    |                     |                     |                    |                    |                    |                    |                    |                    |                    |                     |                     |                     | \$182,069,128                | \$207,085,301                |                          |                                       |
|                                        | 4       |                    |                    |                    |                     |                     |                    |                    |                    |                    |                    |                    |                    |                     |                     |                     | \$189,006,084                | \$215,888,501                | \$31,968,116             | \$356,513,149                         |
| 2016                                   | 1       |                    |                    |                    |                     |                     |                    |                    |                    |                    |                    |                    |                    |                     |                     |                     | \$191,157,834                | \$218,482,954                |                          |                                       |
|                                        | 2       |                    |                    |                    |                     |                     |                    |                    |                    |                    |                    |                    |                    |                     |                     |                     | \$193,309,584                | \$218,482,954                |                          |                                       |
|                                        | 3       |                    |                    |                    |                     |                     |                    |                    |                    |                    |                    |                    |                    |                     |                     |                     | \$195,461,334                | \$218,482,954                |                          |                                       |
|                                        | 4       |                    |                    |                    |                     |                     |                    |                    |                    |                    |                    |                    |                    |                     |                     |                     | \$197,613,084                | \$226,807,301                | \$36,808,606             | \$393,321,755                         |
| 2017                                   | 1       |                    |                    |                    |                     |                     |                    |                    |                    |                    |                    |                    |                    |                     |                     |                     | \$199,746,584                | \$229,389,401                |                          |                                       |
|                                        | 2       |                    |                    |                    |                     |                     |                    |                    |                    |                    |                    |                    |                    |                     |                     |                     | \$201,880,084                | \$231,971,501                |                          |                                       |
|                                        | 3       |                    |                    |                    |                     |                     |                    |                    |                    |                    |                    |                    |                    |                     |                     |                     | \$204,013,584                | \$234,553,601                |                          |                                       |
|                                        | 4       |                    |                    |                    |                     |                     |                    |                    |                    |                    |                    |                    |                    |                     |                     |                     | \$206,147,084                | \$237,135,701                | \$22,795,471             | \$416,117,226                         |
| 2018                                   | 1       |                    |                    |                    |                     |                     |                    |                    |                    |                    |                    |                    |                    |                     |                     |                     | \$209,136,334                | \$239,695,901                |                          |                                       |
|                                        | 2       |                    |                    |                    |                     |                     |                    |                    |                    |                    |                    |                    |                    |                     |                     |                     | \$212,125,584                | \$242,256,101                |                          |                                       |
|                                        | 3       |                    |                    |                    |                     |                     |                    |                    |                    |                    |                    |                    |                    |                     |                     |                     | \$215,114,834                | \$244,816,301                |                          |                                       |
|                                        | 4       |                    |                    |                    |                     |                     |                    |                    |                    |                    |                    |                    |                    |                     |                     |                     | \$218,104,084                | \$247,376,501                | \$33,990,860             | \$450,108,086                         |
| 2019                                   | 1       |                    |                    |                    |                     |                     |                    |                    |                    |                    |                    |                    |                    |                     |                     |                     | \$221,065,334                | \$250,963,601                |                          |                                       |
|                                        | 2       |                    |                    |                    |                     |                     |                    |                    |                    |                    |                    |                    |                    |                     |                     |                     | \$224,026,584                | \$254,550,701                |                          |                                       |
|                                        | 3       |                    |                    |                    |                     |                     |                    |                    |                    |                    |                    |                    |                    |                     |                     |                     | \$226,987,834                | \$258,137,801                |                          |                                       |
|                                        | 4       |                    |                    |                    |                     |                     |                    |                    |                    |                    |                    |                    |                    |                     |                     |                     | \$229,949,084                | \$261,724,901                | \$40,807,240             | \$490,915,326                         |
| 2020                                   | 1       |                    |                    |                    |                     |                     |                    |                    |                    |                    |                    |                    |                    |                     |                     |                     | \$2,963,250                  | \$232,912,334                | \$265,278,401            |                                       |
|                                        | 2       |                    |                    |                    |                     |                     |                    |                    |                    |                    |                    |                    |                    |                     |                     |                     | \$2,963,250                  | \$235,875,584                | \$268,831,901            |                                       |
|                                        | 3       |                    |                    |                    |                     |                     |                    |                    |                    |                    |                    |                    |                    |                     |                     |                     | \$2,963,250                  | \$238,838,834                | \$272,385,401            |                                       |
|                                        | 4       |                    |                    |                    |                     |                     |                    |                    |                    |                    |                    |                    |                    |                     |                     |                     | \$2,963,250                  | \$241,802,084                | \$275,938,901            | \$490,915,326                         |
| 2021                                   | 1       |                    |                    |                    |                     |                     |                    |                    |                    |                    |                    |                    |                    |                     |                     |                     |                              |                              |                          |                                       |
|                                        | 2       |                    |                    |                    |                     |                     |                    |                    |                    |                    |                    |                    |                    |                     |                     |                     |                              |                              |                          |                                       |
|                                        | 3       |                    |                    |                    |                     |                     |                    |                    |                    |                    |                    |                    |                    |                     |                     |                     |                              |                              |                          |                                       |
|                                        | 4       |                    |                    |                    |                     |                     |                    |                    |                    |                    |                    |                    |                    |                     |                     |                     |                              |                              |                          |                                       |
| <b>TOTALS</b>                          |         | <b>\$8,229,000</b> | <b>\$8,146,000</b> | <b>\$8,146,000</b> | <b>\$19,500,000</b> | <b>\$14,125,000</b> | <b>\$9,811,166</b> | <b>\$9,341,000</b> | <b>\$8,764,000</b> | <b>\$9,159,000</b> | <b>\$9,099,000</b> | <b>\$8,607,000</b> | <b>\$8,534,000</b> | <b>\$11,957,000</b> | <b>\$11,845,000</b> | <b>\$11,853,000</b> |                              |                              |                          |                                       |



**TABLE 7: DWSRF Administrative Expenses for FFY-2020 Annual Report**

|                               | <b>Direct Salaries</b> | <b>Fringe</b> | <b>Total Salaries &amp; Fringe</b> | <b>Indirect Costs</b> | <b>Other</b> | <b>Total Administrative Expenditures</b> |
|-------------------------------|------------------------|---------------|------------------------------------|-----------------------|--------------|------------------------------------------|
| <b>FFY- 2020 Expenditures</b> | \$420,146              | \$151,253     | \$571,399                          | \$125,351             | \$70,595     | \$767,344                                |

**TABLE 8: Actual DWSIRLF/PWSS Expenses for FFY-2020**

**October 1, 2019 through September 30, 2020**

| CATEGORY                | DWSRF Administrative |                   | Public Water Systems Supervision (PWSS) | Small Systems Technical Assistance | Source Water & Local Assistance | TOTAL            |
|-------------------------|----------------------|-------------------|-----------------------------------------|------------------------------------|---------------------------------|------------------|
|                         | Federal* (Set-aside) | State (Admin Fee) | Federal* (Set-aside)                    | Federal* (Set-aside)               | Federal* (Set-aside)            |                  |
| Personnel (Salaries)    | \$178,000            | \$242,147         | \$0                                     | \$0                                | \$0                             | \$420,147        |
| Fringe                  | \$59,802             | \$91,450          | \$0                                     | \$0                                | \$0                             | \$151,252        |
| <b>Total Direct:</b>    | <b>\$237,802</b>     | <b>\$333,597</b>  | <b>\$0</b>                              | <b>\$0</b>                         | <b>\$0</b>                      | <b>\$571,399</b> |
| <b>Total Indirect:</b>  | <b>\$52,168</b>      | <b>\$73,183</b>   | <b>\$0</b>                              | <b>\$0</b>                         | <b>\$0</b>                      | <b>\$125,351</b> |
| <b>TOTAL Costs:</b>     | <b>\$289,970</b>     | <b>\$406,780</b>  | <b>\$0</b>                              | <b>\$0</b>                         | <b>\$0</b>                      | <b>\$696,750</b> |
| Contracts               | \$0                  | \$0               | \$0                                     | \$109,157                          | \$0                             | \$109,157        |
| Travel                  | \$10,123             | \$196             | \$0                                     | \$0                                | \$0                             | \$10,318         |
| Other                   | \$24,619             | \$35,658          | \$0                                     | \$0                                | \$0                             | \$60,276         |
| <b>TOTAL ALL COSTS:</b> | <b>\$324,711</b>     | <b>\$442,633</b>  | <b>\$0</b>                              | <b>\$109,157</b>                   | <b>\$0</b>                      | <b>\$876,501</b> |

Total DWSRF Admin.  
Expenses all sources: **\$767,344**

Appendix A

Audited DWSIRLF Financial Statement  
June 30, 2020

(to be added when reports are available)