

## LOCAL GOVERNMENTS AND RURAL WATER SYSTEMS IMPROVEMENTS BOARD

## **MEMORANDUM**

To: Mayors, Presidents of Boards of Supervisors, County Administrators, Presidents of

Rural Water Associations, Consulting Engineers, and Other Interested Parties

From: James H. Craig, III, Chairman, Local Governments and Rural Water Systems

Improvements Board (Board)

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Subject: Drinking Water Systems Improvements Revolving Loan Fund (DWSIRLF)

Program – Draft FFY-2023 Intended Use Plan (IUP)

Date: January 30, 2023

By means of this memorandum, the Draft FFY-2023 Intended Use Plan (IUP) for the Drinking Water Systems Improvements Revolving Loan Fund (DWSIRLF) Program is being presented for public notice and review. The Local Governments and Rural Water Systems Improvement Board (Board) has established a public comment period for this document through February 23, 2023. Accordingly, written comments on this document must be received at the address shown below no later than 5:00 p.m. on February 23, 2023.

Local Governments and Rural Water Systems Improvements Board Attn: Lee Alford, Director, DWSRLF Program Mississippi State Department of Health (MSDH) 570 East Woodrow Wilson Avenue, Suite U-222 (Underwood Building) Post Office Box 1700

Jackson, Mississippi 39215-1700

The Board will hold an oral proceeding at 9:00 a.m. on February 23, 2023, to receive oral comments concerning the Draft FFY-2023 IUP. The hearing will be held via Zoom video conference: (https://us06web.zoom.us/j/3701667886). The Board will consider all comments received, written or oral, in a timely manner.



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The loans for all FFY-2023 projects will have a 1.95% loan interest rate with a standard 20-Year term, up to 40 years for disadvantaged communities. Loans will be limited to one loan per applicant during FFY-2023. The maximum loan amount for any one loan from the Fund shall be set at \$5 million which may be exceeded by a vote of the Board on a case-by-case basis. The loan amount shall not exceed one hundred percent (100%) of eligible project costs as established by the Board. Loans made from the Standard Capitalization Grant funds during FFY-2023 may receive subsidization in the form of <u>principal forgiveness</u> based on the criteria set forth in the Draft FFY-2023 IUP.

The "FFY-2023 Priority List" contained in the Draft FFY-2023 IUP identifies projects proposed for loan funds. This list of projects has been prioritized in accordance with the criteria approved by the Board. Potential loan recipients with projects shown on the "FFY-2023 and After Planning List" are encouraged to continue working on their projects. Funds may become available for award to these projects should funded projects fail to meet the established deadlines of the priority system. Released funds will be made available on a first-come, first-served basis to projects which proceed and meet all requirements for loan award in FFY-2023.

A copy of the Draft FFY-2023 IUP may be obtained from the Mississippi State Department of Health (MSDH) website at <a href="www.healthyms.com/dwsrf">www.healthyms.com/dwsrf</a> or by contacting Jonathan Diaz at (601) 576-7393. Please contact him with any questions concerning this information or if assistance is needed.